

COMBINING STATEMENT OF NET ASSETS
NON-MAJOR COMPONENT UNITS
AUTHORITIES

SEPTEMBER 30, 2005

(In Thousands)

	MICHIGAN STATE HOSPITAL FINANCE AUTHORITY	MICHIGAN STRATEGIC FUND	STATE BAR OF MICHIGAN	TOTALS
ASSETS				
Current Assets:				
Cash	\$ 409	\$ 50	\$ 2,109	\$ 107,485
Equity in common cash	-	533	-	77,406
Amounts due from primary government	121	-	-	2,163
Amounts due from federal government	-	16,201	-	20,004
Inventories	-	-	-	680
Investments	2,772	-	2,490	429,539
Other current assets	826	96	494	248,207
Total Current Assets	4,129	16,880	5,093	885,484
Restricted Assets:				
Cash and cash equivalents	-	-	-	5,648
Investments	98	-	-	2,059
Mortgages and loans receivable	-	-	-	1,508,809
Investments	1,749	-	-	371,446
Capital Assets:				
Land and other non-depreciable assets	-	-	381	8,551
Buildings, equipment, and other depreciable assets	64	-	11,249	59,749
Less accumulated depreciation	(53)	-	(5,083)	(27,737)
Infrastructure	-	-	-	102,722
Total capital assets	11	-	6,547	143,285
Other noncurrent assets	-	-	-	18,454
Total Assets	\$ 5,986	\$ 16,880	\$ 11,640	\$ 2,935,185
LIABILITIES				
Current Liabilities:				
Warrants outstanding	\$ -	\$ 647	\$ -	\$ 1,548
Accounts payable and other liabilities	32	15,856	522	37,911
Amounts due to primary government	-	11	-	1,672
Bonds and notes payable	-	-	-	24,364
Interest payable	-	-	-	12,083
Deferred revenue	-	217	645	2,011
Current portion of other long-term obligations	-	-	-	4,898
Total Current Liabilities	32	16,731	1,167	84,487
Bonds and notes payable	-	-	-	2,308,429
Noncurrent portion of other long-term obligations	447	-	-	55,712
Total Liabilities	\$ 480	\$ 16,731	\$ 1,167	\$ 2,448,627
NET ASSETS				
Invested in capital assets, net of related debt	\$ 11	\$ -	\$ 6,547	\$ 137,123
Restricted For:				
Construction and debt service	-	-	-	13,936
Other purposes	-	-	-	30,493
Unrestricted	5,496	149	3,926	305,007
Total Net Assets	\$ 5,506	\$ 149	\$ 10,473	\$ 486,558